**SOL 8.3 Vocabulary**

***Directions: Read each definition carefully. Use the word bank to match the vocabulary word to the proper definition. Write the word in the blank provided. Each word can be used only once.***

Rate Selling Price Unit Rate Interest Tip

Discount Percent of Increase Tax Rate Proportion Tax

Discount Rate Percent Mark Up Discount Price Ratio

Percent of Decrease Principle Percent of Change Interest Rate Quantity

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| ***Vocabulary Word*** | ***Definition*** |
|  | A specific amount or number that represents how much of something you have. |
|  | An equation stating that two ratios are equal. Compares two or more quantities. |
|  | The percentage in which a regular price is reduced. |
|  | The amount of money an item is increased above the original price. |
|  | The price of an item after the discount has been taken out, also called the “sale price”. |
|  | The amount of money paid or earned in addition to the money borrowed or saved. |
|  | The percent of change when the new amount is greater than the original. |
|  | A ratio that compares a number to 100. |
|  | A ratio that can be commonly given as a percentage.Gives the amount of payment or charge based on another amount. |
|  | The amount of money originally invested or borrowed. |
|  | A percent added to items purchased enforced by the government. Virginia’s is 5% on purchased items. |
|  | The amount the customer pays for an item. |
|  | The amount of money that is subtracted from the original price. |
|  | A ratio that compares the change in a quantity to the original amount. |
|  | The amount of money added to purchased items. |
|  | A rate with a denominator of one (1) |
|  | The amount of money paid for a service, also called “gratuity”.  |
|  | The percent of change when the new amount is less than the original |
|  | A way of comparing two quantities. Can be written as , *a*:*b* or *a* to *b*. |
|  | A percentage of the money invested or borrowed that you must pay back or that you have earned. |