

Create Your Own Tax Plan

Taxes affect all of us. Everyone who works or spends money pays taxes that support the programs of the federal government. If you were a member of Congress, what changes would you make to our current income tax plan?



- Compare your proposed tax plan to our current plan using equations, a graph and calculations for a sample person in each of the current tax brackets.
- What do you project might happen to the total revenue the government receives from income tax under your proposal? Support your projected revenue with calculations.
- What impact might your new tax plan have on federally funded programs? Research the current revenues and how they are allocated to programs. How would you modify this funding? Would you work on the federal budget deficit? (This must be aligned with your projected total income tax revenues.)

Create a poster for use in helping to present your ideas to the class.

The poster and presentation will count as a 100-point test grade.

Extra Credit Opportunities:

- If we had a flat tax, what rate would be required to match the current total income tax revenue?
- Create a tax plan that eliminates the current budget deficit.

Federal Income Tax

Create Your Own Tax Plan Grading Rubric

	Possible Points	Your Points
1. The poster includes a paragraph describing details of your plan. Your plan has sufficient mathematical sophistication, but is not too complicated to understand.	20	
2. The poster includes three representations of your plan: a. a chart comparing sample individuals from each tax bracket; b. a graph of federal income tax vs. taxable income; and c. the equation for computing taxes (showing the work of finding the equations).	30	
3. The poster includes a projection of the total income tax revenue. Work is shown to support the figure.	20	
4. The poster shows the current allocation of revenue to federal programs and explains how this will be modified by your new tax plan.	20	
5. A professional presentation is made in the form of an elected official's speech, in which you try to convince the audience (your fellow voting Americans) that you have the best tax plan and are looking out for their interests.	10	
Total	100	